

Legal Notice to: Residents of the Town of Algoma Sanitary District #1, Winnebago County, WI 54904.
 Please take notice that a public hearing will be held at the Town of Algoma Sanitary District Office,
 3477 Miller Drive, Oshkosh, WI, on Thursday, November 11, 2021, at Noon regarding adoption of the 2022 Budget.
 A Summary of the Water & Sewer Utility Budgets are as follows:

	2020	2021	2021	2021	2022	%
District Anticipated Fund Balance	Actual	Actual	Projected	2021	Proposed	Budget
Water Utility - Budget Summary	12/31/20	10/5/21	Year End	Budget	Budget	Change
Working Fund Balance			517,708			
Reserved for Bond Payments			166,420			
Total Funds 1/1/2021 & 1/1/2022			684,128		2,008,366	
Total Anticipated Revenues	1,850,177	909,028	1,291,574	1,112,144	1,118,324	0.6%
Anticipated Expenses - Less Capital Projects	747,062	533,087	729,772	1,037,144	1,040,324	
Anticipated Expenses - Capital Projects	73,772	4,407	25,000	75,000	78,000	4.0%
Total Anticipated Expenses	820,834	537,494	754,772	1,112,144	1,118,324	0.6%
Assessments - Principal Receipts			533,395		243,854	
Capital Projects - Omro Road			500,000		0	
Budgeted Funds Reserved-Bond Payments			0		162,000	
Loan of Funds from Sewer Utility			2,000,000		0	
Bond Principal Payments - Water			1,245,959		1,272,929	
Anticipated Fund Balance (Dec. 31)			2,008,366		1,141,291	
	2020	2021	2021	2021	2022	%
District Anticipated Fund Balance	Actual	Actual	Projected	2021	Proposed	Budget
Sewer Utility - Budget Summary	12/31/20	10/5/21	Year End	Budget	Budget	Change
Working Fund Balance			4,563,209			
Reserved for Bond Payments			371,764			
Total Funds 1/1/2021 & 1/1/2022			4,934,973		3,378,725	
Anticipated Revenues Less Tax Levy	1,907,253	1,673,153	1,726,028	1,441,000	1,616,881	
Anticipated Revenue - Tax Levy	250,091	209,360	209,360	257,500	214,619	-16.7%
Total Anticipated Revenues	2,157,344	1,882,513	1,935,388	1,698,500	1,831,500	7.8%
Anticipated Expenses - Less Capital Projects	1,040,280	735,782	1,045,855	1,388,500	1,511,500	
Anticipated Expenses - Capital Projects	242,579	7,315	100,000	310,000	320,000	3.2%
Total Anticipated Expenses	1,282,859	743,097	1,145,855	1,698,500	1,831,500	7.8%
Assessments - Principal Receipts			95,794		9,630	
Capital Projects - Developer/Omro Road			350,000		0	
Capital Projects - Retained Earnings			0		0	
Loan of Funds to Water Utility			2,000,000		0	
Bond Principal Payments - Sewer			91,575		91,575	
Anticipated Fund Balance (Dec. 31)			3,378,725		3,296,780	
	2020	2021	2021	2021	2022	%
Total District Budget Summary	Actual	Actual	Projected	2021	Proposed	Budget
Total District Revenues & Expenses	12/31/20	10/5/21	Year End	Budget	Budget	Change
Total District Anticipated Revenues	4,007,521	2,791,541	3,226,962	2,810,644	2,949,824	5.0%
Total District Anticipated Expenses	1,787,342	1,280,591	1,900,627	2,810,644	2,949,824	5.0%
Total District Net Change	2,220,179	1,510,950	1,326,335	0	0	
Outstanding Debt as of December 31	2020		2021		2022	
Water Utility Outstanding Debt	9,007,000		9,761,041		8,488,112	
Less Sewer Utility Loan to Water Utility	2,500,000		4,500,000		4,500,000	
Sewer Utility Outstanding Debt	712,250		620,675		529,100	
District Outstanding Debt (Dec. 31)	7,219,250		5,881,716		4,517,212	
Further detail is included below:	2020	2021	2021	2022	%	
Water Utility Budget	Actual	Actual	Projected	2021	Proposed	Budget
Inflows	12/31/20	10/5/21	Year End	Budget	Budget	Change
Operating Revenue	10,488	12,431	13,950	7,850	7,850	
Operating Revenue - Water Sales	865,346	526,997	864,274	802,774	818,774	
Interest Income	65,876	44,130	48,000	47,000	37,000	
Rental Income	159,340	119,640	159,520	159,520	159,700	
Contributions - Developer	476,725	518	518	0	0	
Contributions - Special Assessments	272,402	205,312	205,312	95,000	95,000	
Total Anticipated Revenues	1,850,177	909,028	1,291,574	1,112,144	1,118,324	0.6%
Outflows	12/31/20	10/5/21	Year End	2021	2022	%
Source of Supply Expense	149	168	168	813	829	
Pumping Expense	18,244	11,073	19,109	26,100	26,924	
Water Treatment Expense	52,846	33,525	50,928	65,822	70,379	
Transmission & Distribution Expense	51,563	26,571	39,895	55,993	57,878	
Customer Accounts Expense	20,823	16,039	19,426	23,610	24,729	
Administrative & General Expense	373,538	269,146	380,323	465,306	482,585	
Interest Expense	229,899	176,565	219,923	250,500	215,000	
Capital Outlay for Budget	0	4,407	25,000	75,000	78,000	
Other Special Funds Budgeted	0	0	0	149,000	162,000	
Total Anticipated Expenses	747,062	537,494	754,772	1,112,144	1,118,324	0.6%
Sewer Utility Budget	2020	2021	2021	2021	2022	%
Inflows	12/31/20	10/5/21	Year End	Budget	Budget	Change
Sewerage Operating Revenue	1,278,648	1,309,705	1,337,000	1,309,675	1,435,175	
Interest & Dividend Income	112,778	79,420	105,000	93,500	95,375	
Property Tax Levy	250,091	209,360	209,360	257,500	214,619	
Special Charge - Oshkosh	0	46,801	46,801	0	47,381	
Sewer Availability Charges (CAC)	75,788	91,259	91,259	37,500	38,625	
Miscellaneous Income	716	802	802	325	325	
Contributions - Fixed Assets	13,288	144,274	144,274	0	0	
Contributions - Developer	426,035	892	892	0	0	
Total Anticipated Revenues	2,157,344	1,882,513	1,935,388	1,698,500	1,831,500	7.8%
Outflows	2020	2021	2021	2021	2022	%
Sewerage Treatment Expense	362,444	274,224	388,661	436,300	545,500	
Maintenance Expense	158,476	77,980	120,988	267,426	271,354	
Inspection Expense	5,294	2,795	3,727	8,636	8,895	
Rent Expense	152,800	114,600	152,800	152,800	152,800	
Administrative & General Expense	337,101	251,359	355,690	431,588	443,451	
Interest Expense	15,379	10,308	13,739	23,500	11,000	
Other Operating Expenses	8,786	4,516	10,250	13,250	13,500	
Other Special Funds Budgeted	0	0	0	55,000	65,000	
Capital Outlay for Budget	0	7,315	100,000	310,000	320,000	
Total Anticipated Expenses	1,040,280	743,097	1,145,855	1,698,500	1,831,500	7.8%

The above budget was proposed at a public meeting held at the Sanitary District Administration Building on October 14, 2021. A non-revocable general property tax in the amount of 1 mil on equalized value has already been enacted. It is anticipated that the full 1 mil of equalized value will not be extended to the tax roll. However, a portion of that 1 mil is proposed to be extended to the tax roll.
 Peter Cernohous, Commission Treasurer, Town of Algoma Sanitary District #1.