

Legal Notice to: Residents of the Town of Algoma Sanitary District #1, Winnebago County, WI 54904.
 Please take notice that a public hearing will be held at the Town of Algoma Sanitary District Office,
 3477 Miller Drive, Oshkosh, WI, on Thursday, November 10, 2022, at Noon regarding adoption of the 2023 Budget.
 A Summary of the Water & Sewer Utility Budgets are as follows:

	2021	2022	2022	2022	2023	%
District Anticipated Fund Balance	Actual	Actual	Projected	2022	Proposed	Budget
Water Utility - Budget Summary	12/31/21	10/5/22	Year End	Budget	Budget	Change
Working Fund Balance			1,612,375			
Reserved for Bond Payments			347,979			
Total Funds 1/1/2022 & 1/1/2023			1,960,354		1,484,679	
Total Anticipated Revenues	1,614,555	924,752	1,320,059	1,118,324	1,139,204	1.9%
Anticipated Expenses - Less Capital Projects	715,579	544,913	795,573	1,040,324	1,039,204	
Anticipated Expenses - Capital Projects	516,179	24,078	50,000	78,000	100,000	28.2%
Total Anticipated Expenses	1,231,758	568,991	845,573	1,118,324	1,139,204	1.9%
Assessments - Principal Receipts			322,768		240,000	
Budgeted Funds Reserved-Bond Payments			0		172,000	
Bond Principal Payments - Water			1,272,929		1,305,300	
Anticipated Fund Balance (Dec. 31)			1,484,679		591,379	
	2021	2022	2022	2022	2023	%
District Anticipated Fund Balance	Actual	Actual	Projected	2022	Proposed	Budget
Sewer Utility - Budget Summary	12/31/21	10/5/22	Year End	Budget	Budget	Change
Working Fund Balance			3,189,655			
Reserved for Bond Payments			369,660			
Total Funds 1/1/2022 & 1/1/2023			3,559,315		4,316,471	
Anticipated Revenues Less Tax Levy	1,949,897	1,845,240	1,900,821	1,617,681	1,708,061	
Anticipated Revenue - Tax Levy	209,360	214,619	214,619	214,619	220,914	2.9%
Total Anticipated Revenues	2,159,257	2,059,859	2,115,440	1,832,300	1,928,975	5.3%
Anticipated Expenses - Less Capital Projects	1,124,321	816,226	1,181,764	1,512,300	1,603,975	
Anticipated Expenses - Capital Projects	219,368	41,578	100,000	320,000	325,000	1.6%
Total Anticipated Expenses	1,343,689	857,804	1,281,764	1,832,300	1,928,975	7.8%
Assessments - Principal Receipts			15,055		8,243	
Bond Principal Payments - Sewer			91,575		91,575	
Anticipated Fund Balance (Dec. 31)			4,316,471		4,233,139	
	2021	2022	2022	2022	2023	%
Total District Budget Summary	Actual	Actual	Projected	2022	Proposed	Budget
Total District Revenues & Expenses	12/31/21	10/5/22	Year End	Budget	Budget	Change
Total District Anticipated Revenues	3,773,812	2,984,611	3,435,499	2,950,624	3,068,179	4.0%
Total District Anticipated Expenses	1,839,900	1,426,795	2,127,337	2,950,624	3,068,179	4.0%
Total District Net Change	1,933,912	1,557,816	1,308,162	0	0	
Outstanding Debt as of (Dec. 31)	2021	2022	2022	2023		
Water Utility Outstanding Debt	9,761,040		8,488,111	7,182,811		
Less Sewer Utility Loan to Water Utility	4,500,000		4,500,000	4,500,000		
Sewer Utility Outstanding Debt	620,675		529,100	437,525		
District Outstanding Debt (Dec. 31)	5,881,715		4,517,211	3,120,336		
Further detail is included below:	2021	2022	2022	2023		%
Water Utility Budget	Actual	Actual	Projected	2022	Proposed	Budget
Inflows	12/31/21	10/5/22	Year End	Budget	Budget	Change
Operating Revenue	16,088	11,582	12,342	7,850	7,850	
Operating Revenue - Water Sales	865,638	527,732	875,524	818,774	841,474	
Interest Income	59,688	35,170	42,000	37,000	35,000	
Rental Income	159,520	119,775	159,700	159,700	159,880	
Contributions - Developer	213,076	0	0	0	0	
Contributions - Special Assessments	300,545	230,493	230,493	95,000	95,000	
Total Anticipated Revenues	1,614,555	924,752	1,320,059	1,118,324	1,139,204	1.9%
Outflows						
Source of Supply Expense	168	165	165	829	849	
Pumping Expense	17,293	13,486	21,979	26,924	27,781	
Water Treatment Expense	43,477	39,250	57,456	70,379	74,377	
Transmission & Distribution Expense	65,224	41,995	85,797	57,878	61,233	
Customer Accounts Expense	10,015	14,934	20,835	24,729	25,934	
Administrative & General Expense	359,475	283,241	406,886	482,585	503,030	
Interest Expense	219,927	151,842	202,455	215,000	174,000	
Capital Outlay for Budget	0	24,078	50,000	78,000	100,000	
Other Special Funds Budgeted	0	0	0	162,000	172,000	
Total Anticipated Expenses	715,579	568,991	845,573	1,118,324	1,139,204	1.9%
Sewer Utility Budget	2021	2022	2022	2023		%
Inflows	12/31/21	10/5/22	Year End	Budget	Budget	Change
Sewerage Operating Revenue	1,346,434	1,455,055	1,481,800	1,435,175	1,517,100	
Interest & Dividend Income	105,787	91,164	120,000	95,375	103,450	
Property Tax Levy	209,360	214,619	214,619	214,619	220,914	
Special Charge - Oshkosh	0	47,664	47,664	48,181	47,306	
Sewer Availability Charges (CAC)	116,025	109,186	109,186	38,625	39,830	
Miscellaneous Income	802	797	797	325	375	
Contributions - Fixed Assets	80,896	141,374	141,374	0	0	
Contributions - Developer	299,953	0	0	0	0	
Total Anticipated Revenues	2,159,257	2,059,859	2,115,440	1,832,300	1,928,975	5.3%
Outflows						
Sewerage Treatment Expense	381,208	247,575	367,000	545,500	603,000	
Maintenance Expense	228,014	90,586	149,059	271,354	278,271	
Inspection Expense	3,707	4,613	6,151	8,895	9,384	
Rent Expense	152,800	114,600	152,800	152,800	152,800	
Administrative & General Expense	337,451	341,064	480,751	443,451	459,520	
Interest Expense	13,738	8,806	11,753	11,000	10,500	
Other Operating Expenses	7,403	8,982	14,250	13,500	14,500	
Other Special Funds Budgeted	0	0	0	65,800	76,000	
Capital Outlay for Budget	0	41,578	100,000	320,000	325,000	
Total Anticipated Expenses	1,124,321	857,804	1,281,764	1,832,300	1,928,975	5.3%

The above budget was proposed at a public meeting held at the Sanitary District Administration Building on October 13, 2022. A non-revocable general property tax in the amount of 1 mil on equalized value has already been enacted. It is anticipated that the full 1 mil of equalized value will not be extended to the tax roll. However, a portion of that 1 mil is proposed to be extended to the tax roll.
 Peter Cernohous, Commission Treasurer, Town of Algoma Sanitary District #1.